## Marshall of Cambridge (Holdings) Ltd Anti-Tax Evasion Value Statement

Marshall of Cambridge (Holdings) Ltd (the "Company") and its subsidiaries (collectively referred to as the "Group") operates a zero tolerance policy to all forms of tax evasion, whether under UK law or under the law of any foreign country.

Marshall of Cambridge (Holdings) Ltd expects the business and people it engages with to comply with their tax obligations. We will not act for any entity or individual where we know or suspect that they are attempting to exploit or misuse our services for the purpose of tax evasion. Should we discover that any agent associated with us has attempted to, or succeeded in, facilitating tax evasion by a third party, we will cease to engage with them immediately, and report them to the relevant authority.

Employees and Associates of the Group must not undertake any transactions which:
(a) cause the Company to commit a tax evasion offence; or
(b) facilitate a tax evasion offence by a third party who is not an associate of the Company.

We are fully committed to complying with all legislation and applicable guidelines designed to prevent tax evasion and the facilitation of tax evasion in the jurisdictions in which we, our customers, our suppliers and our business partners operate. Marshall of Cambridge (Holdings) Ltd is committed to implementing and enforcing effective systems within its businesses to counter tax evasion facilitation.

At all times, business is to be conducted in a manner such that the opportunity for, and incidence of, tax evasion is prevented.

This value statement governs all our business dealings and the conduct of all persons or organisations who are appointed to act on our behalf. We request all our employees and all who have, or seek to have, a business relationship with the Company and/or any member of our Group, to familiarise themselves with our anti-tax evasion value statement and to act at all times in a way which is consistent with this.

